MORNING IDEA | Thursday, July 1, 2021

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Sumber : Tradingview, PT Erdikha Elit Sekuritas

IHSG	5,985.5	Net F *Sell*	-472.M
Change %	0.61%	F Buy	2771.M
Net Foreign Buy (YTD)	13.61 T	D Buy	9901.M
Resistance	6,010	F Sell	3244.M
Support	5,950	D Sell	9428.M

Highlight News

Sectoral	Last	Change %
Basic Materials	1,169.68	0.73%
Consumer Cyclicals	740.43	1.11%
Energy	719.90	0.63%
Financials	1,320.31	1.02%
Healthcare	1,342.39	0.61%
Industrials	958.02	0.72%
Infrastructures	900.10	0.01%
Consumer Non-Cyclical	704.43	-0.39%
Properties & Real Estate	781.17	0.83%
Technology	10,703.24	1.05%
Transportation & Logistic	979.48	1.05%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 5985. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Basic Materials (0.725%), Consumer Cyclicals (1.105%), Energy (0.628%), Financials (1.021%), Healthcare (0.609%), Industrials (0.719%), Infrastructures (0.007%), Properties & Real Estate (0.826%), Technology (1.05%), Transportation & Logistic (0.494%) kendati dibebani oleh sektor Consumer Non-Cyclical (-0.386%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 5950 dan level resistance 6010.

Commodities		Last	Change %
Palm Oil	RM	3,597.00	1.24%
Crude Oil	$	73.48	0.01%
Nickel	$	18,190.00	0.00%
Gold	$	1,767.40	-0.14%
Coal	$	129.37	3.29%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	34,464	0.50%
S&P 500	4,294	0.06%
Nasdaq Composite	14,513	-0.11%
FTSE 100 London	7,037	-0.71%
DAX Xetra Frankfurt	15,531	-1.02%
Shanghai Composite	3,591	0.50%
Hangseng Index	28,856	-0.57%
Nikkei 225 Osaka	28,792	-0.07%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (Mei 2021)	1.68%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Mei 2020)	US$ 136.39 miliar
Neraca Pembayaran Indonesia 2020	US$ 4.1 miliar

Global Sentiment

Pergerakan indeks kemarin kembali ditutup menguat ditengah merebaknya sentimen negatif terkait Lonjakan kasus Covid-19 didomestik dan kabar terkait kebijakan ppkm darurat yang akan diberlakukan oleh pemerintah. Salah satu sentimen positif yang mengangkat laju pergerakan indeks IHSG yakni terkait perkembangan ekonomi China yang secara umum sudah membaik serta mengenai stimulus infrastruktur US yang diajukan oleh Joe Biden.

Sentimen negatif terkait lonjakan kasus masih ada, namun para pelaku pasar cenderung optimis dengan langkah kebijakan yang diambil oleh pemerintah dan kekhawatiran akan dampak dari kebijakan tersebut juga cenderung minim karena saat ini masyarakat sudah mulai bisa beradaptasi dengan kondisi yang ada, sehingga meskipun akan ada PPKM yang diberlakukan lagi oleh pemerintah untuk dampaknya mungkin tidak akan sesignifikan seperti tahun lalu, dan optimisme pasar terhadap recovery economy dan rilisnya data pertumbuhan ekonomi Indonesia yang membaik dikuartal II cukup tinggi, meskipun mungkin bisa saja dibawah proyeksi karna dampak lonjakan kasus Covid-19 saat ini.

Untuk beberapa data ekonomi yang akan rilis hari ini dari domestik akan rilis terkait data PMI Manufaktur bulan Juni yang di proyeksikan menurut Trading Economics masih ekspansi namun cenderung melambat dair sebelumnya yakni 55.3 menjadi 54.9 karena lonjakan kasus Covid-19 yang terjadi di akhir periode bulan ini, sehingga sedikit terganggu dari sisi produksi dan bahan baku. Kemudian selain data manufaktur, akan rilis juga tingkat Inflasi Indonesia yang di proyeksikan turun dibandingkan dengan sebelumnya, yang mana seperti kita ketahui bahwa memang pada dua bulan lalu inflasi cukup mengalami kenaikan yang signifikan dikarenakan adanya momentum ramadhan dan lebaran idul fitri, serta saat itu kasus Covid-19 juga cenderung melandai sehingga wajar apabila kenaikannya signifikan namun kenaikannya bersifat temporary, dan untuk bulan ini proyeksinya cenderung turun karena selain dampak dari lonjakan kasus Covid-19 yakni karena pada bulan ini tidak ada momentum khusus sebelum sebelumnya yang mendorong konsumsi masyarakat yang tinggi. secara bulanan diproyeksikan bahkan kembali -0.09% dari 0.32% dan untuk secara tahunan 1.41% dari 1.68% berdasarkan konsensus Trading Economics.

Selain domestik, dari bursa Eropa akan rilis juga data terkait penjualan retail Jerman yang diproyeksikan akan tumbuh positif yakni 5% dari sebelumnya -5.5%, dan dari Bursa US akan rilis data terkait ketenagakerjaan yakni klaim angka pengangguran serta data manufaktur PMI yang keduanya diproyeksikan ada perbaikan, Untuk data manufaktur diproyeksikan ekspansi cenderung menguat sebesar 62.6 dari sebelumnya 62.1.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
HMSP	1,215	Sell on strength	1230 - 1260	1.2% - 3.7%	1200	Overbought
GGRM	44,200	Sell on strength	44750 - 45500	1.2% - 2.9%	43150	Overbought
MIKA	2,800	Hold	2880 - 2950	2.9% - 5.4%	2720	Huge volume accumulation
BRIS	2,300	Hold	2380 - 2420	3.5% - 5.2%	2170	Huge volume accumulation
DOID	338	Speculative Buy	342 - 352	1.2% - 4.1%	330	Rising on Coal Price
INDY	1,300	speculative Buy	1340 - 1390	3.1% - 6.9%	1250	Buy on break @1300
ADRO	1,205	Speculative Buy	1230 - 1255	2.1% - 4.1%	1190	Rising on Coal Price
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

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Sources: Trading Economics, Erdikha Research

Monday June 28 2021			Actual	Previous	Consensus	Forecast
3:10 PM	EA	ECB Panetta Speech				
7:00 PM	GB	BoE Haldane Speech				
8:00 PM	US	Fed Williams Speech				
9:00 PM	EA	ECB Guindos Speech				
9:30 PM	US	Dallas Fed Manufacturing Index JUN	31.1	34.9		31
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			$1.425B	
10:30 PM	US	6-Month Bill Auction	0.055%	0.055%		
10:30 PM	US	3-Month Bill Auction	0.050%	0.045%		
Tuesday June 29 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
12:10 AM	US	Fed Quarles Speech				
1:00 PM	GB	Nationwide Housing Prices YoY JUN	13.4%	10.9%	13.7%	13.3%
1:00 PM	GB	Nationwide Housing Prices MoM JUN	0.7%	1.7% ®	0.7%	1%
3:00 PM	GB	Car Production YoY MAY	934.3%	34573%		1500%
3:30 PM	GB	BoE Consumer Credit MAY	£0.28B	£-0.23B ®	£0.24B	£0.2B
3:30 PM	GB	Mortgage Lending MAY	£6.6B	£3.0B ®	£4.584B	£3.4B
3:30 PM	GB	Mortgage Approvals MAY	87.5K	86.9K	85.9K	82K
3:30 PM	GB	Net Lending to Individuals MoM MAY	£6.9B	£2.8B ®		£3.0B
4:00 PM	EA	Consumer Confidence Final JUN	-3.3	-5.1	-3.3	-3.3
4:00 PM	EA	Economic Sentiment JUN	117.9	114.5	116.5	115.9
4:00 PM	EA	Industrial Sentiment JUN	12.7	11.5	12.3	11.9
4:00 PM	EA	Services Sentiment JUN	17.9	11.3	14.8	14.5
4:00 PM	EA	Consumer Inflation Expectations JUN	27.1	22.2		21.5
7:55 PM	US	Redbook YoY 26/JUN	18.2%	17.6%		
8:00 PM	US	S&P/Case-Shiller Home Price MoM APR	2.1%	2.2%		1.9%
8:00 PM	US	S&P/Case-Shiller Home Price YoY APR	14.9%	13.4% ®	14.5%	13.8%
8:00 PM	US	Fed Barkins Speech				
8:00 PM	US	House Price Index MoM APR	1.8%	1.6% ®		0.8%
8:00 PM	US	House Price Index YoY APR	15.7%	14% ®		14.4%
8:40 PM	EA	ECB President Lagarde Speech				
9:00 PM	US	CB Consumer Confidence JUN	127.3	120 ®	119	119
9:30 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			$1.225B	
Wednesday June 30 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
3:30 AM	US	API Crude Oil Stock Change 25/JUN	-8.153M	-7.199M	-4.460M	
	CN	NBS Manufacturing PMI JUN	50.9	51.0	50.8	50.9
8:00 AM	CN	Non Manufacturing PMI JUN	53.5	55.2		55
1:00 PM	GB	Current Account Q1	£-12.8B	£-26.3B	£-13.25B	£-16B
1:00 PM	GB	GDP Growth Rate QoQ Final Q1	-1.6%	1.3%	-1.5%	-1.5%
1:00 PM	GB	GDP Growth Rate YoY Final Q1	-6.1%	-7.3%	-6.1%	-6.1%
1:00 PM	GB	Business Investment YoY Final Q1	-16.9%	-7.4%		-18.1%
1:00 PM	GB	Business Investment QoQ Final Q1	-10.7%	5.9%		-11.9%
4:00 PM	EA	Core Inflation Rate YoY Flash JUN	0.9%	1%	0.9%	1%
4:00 PM	EA	Inflation Rate YoY Flash JUN	1.9%	2%	1.9%	2%
4:00 PM	EA	Inflation Rate MoM Flash JUN	0.3%	0.3%		0.4%
6:00 PM	GB	BoE Haldane Speech				
6:00 PM	US	MBA Mortgage Applications 25/JUN	-6.9%	2.1%		
6:00 PM	US	MBA 30-Year Mortgage Rate 25/JUN	3.2%	3.18%		
7:15 PM	US	ADP Employment Change JUN	692K	886K ®	600K	450K
8:45 PM	US	Chicago PMI JUN	66.1	75.2	70	72
9:00 PM	US	Pending Home Sales YoY MAY	13.1%	51.7%		25%
9:00 PM	US	Pending Home Sales MoM MAY	8%	-4.4%	-0.8%	-2%
9:30 PM	US	EIA Gasoline Stocks Change 25/JUN	1.522M	-2.93M	-0.886M	
9:30 PM	US	EIA Crude Oil Stocks Change 25/JUN	-6.718M	-7.614M	-4.686M	
9:30 PM	US	EIA Distillate Stocks Change 25/JUN	-0.869M	1.754M	0.486M	
9:30 PM	US	EIA Gasoline Production Change 25/JUN	-0.749M	0.401M		
9:30 PM	US	EIA Distillate Fuel Production Change 25/JUN	-0.083M	0.056M		
9:30 PM	US	EIA Refinery Crude Runs Change 25/JUN	0.187M	-0.225M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 25/JUN	-1.46M	-1.833M		
9:30 PM	US	EIA Crude Oil Imports Change 25/JUN	-0.603M	0.43M		
9:30 PM	US	EIA Heating Oil Stocks Change 25/JUN	0.016M	0.199M		
9:30 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			$3.225B	
11:00 PM	US	Quarterly Grain Stocks - Corn JUN	4.112B	7.701B	4.144B	
11:00 PM	US	Quarterly Grain Stocks - Soy JUN	0.767B	1.564B	0.787B	
11:00 PM	US	Quarterly Grain Stocks - Wheat JUN	0.844B	1.314B	0.859B	
Thursday July 01 2021			**Actual**	**Previous**	**Consensus**	**Forecast**

7:30 AM	ID	Markit Manufacturing PMI JUN		55.3		54.9
	CN	Caixin Manufacturing PMI JUN		52	51.8	51.9
11:00 AM	ID	Inflation Rate YoY JUN		1.68%	1.41%	1.9%
11:00 AM	ID	Inflation Rate MoM JUN		0.32%	-0.09%	0.3%
11:00 AM	ID	Tourist Arrivals YoY MAY		-19.33%		-15%
11:00 AM	ID	Core Inflation Rate YoY JUN		1.37%	1.43%	1.5%
2:00 PM	EA	ECB President Lagarde Speech				
3:00 PM	EA	Markit Manufacturing PMI Final JUN		63.1	63.1	63.1
3:00 PM	GB	BoE Gov Bailey Speech				
3:30 PM	GB	Markit/CIPS Manufacturing PMI Final JUN		65.6	64.2	64.2
4:00 PM	EA	Unemployment Rate MAY		8%	8%	7.9%
4:00 PM	EA	ECB Enria Speech				
4:30 PM	EA	ECB Elderson Speech				
6:30 PM	US	Challenger Job Cuts JUN		24.586K		30K
7:30 PM	US	Jobless Claims 4-week Average JUN/26		397.75K		393.25K
7:30 PM	US	Initial Jobless Claims 26/JUN		411K	390K	370K
7:30 PM	US	Continuing Jobless Claims 19/JUN		3390K	3382K	3320K
8:45 PM	US	Markit Manufacturing PMI Final JUN		62.1	62.6	62.6
9:00 PM	US	Construction Spending MoM MAY		0.2%	0.4%	0.6%
9:00 PM	US	ISM Manufacturing PMI JUN		61.2	61	61
9:00 PM	US	ISM Manufacturing Prices JUN		88	86.5	89
9:00 PM	US	ISM Manufacturing New Orders JUN		67		66
9:00 PM	US	ISM Manufacturing Employment JUN		50.9		51
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			$2.025B	
9:30 PM	US	EIA Natural Gas Stocks Change 25/JUN		55Bcf	68Bcf	
10:30 PM	US	8-Week Bill Auction		0.050%		
10:30 PM	US	4-Week Bill Auction		0.045%		
Friday July 02 2021			Actual	Previous	Consensus	Forecast
4:00 PM	EA	PPI MoM MAY		1%	1.2%	1.2%
4:00 PM	EA	PPI YoY MAY		7.6%	9.5%	9.5%
	US	Balance of Trade MAY		$-68.9B	$-71.4B	$-71.6B
	US	Non Farm Payrolls JUN		559K	700K	650K
7:30 PM	US	Unemployment Rate JUN		5.8%	5.7%	5.7%
7:30 PM	US	Nonfarm Payrolls Private JUN		492K	600K	570K
7:30 PM	US	Average Hourly Earnings MoM JUN		0.5%	0.4%	0.4%
7:30 PM	US	Exports MAY		$204.99B		$204.4B
7:30 PM	US	Imports MAY		$273.89B		$276.0B
7:30 PM	US	Average Hourly Earnings YoY JUN		2%	3.7%	2.1%
7:30 PM	US	Participation Rate JUN		61.6%		61.7%
7:30 PM	US	Average Weekly Hours JUN		34.9	34.9	34.9
7:30 PM	US	Government Payrolls JUN		67K		80K
7:30 PM	US	Manufacturing Payrolls JUN		23K	28K	25K
9:00 PM	US	Factory Orders MoM MAY		-0.6%	1.6%	1.2%
9:00 PM	US	Factory Orders ex Transportation MAY		0.5%		0.3%

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